WARRANTY DEED

THIS WARRANTY DEED made and entered into this day by and between MDM Company, LLC, Grantor, and Dennis Hoffman and Lenna Hoffman, husband and wife, Grantees,

WITNESSETH:

THAT FOR AND IN CONSIDERATION of the sum of Ten and no/100 Dollars (\$10.00), cash in hand paid by the Grantees to the Grantor, and other good and valuable considerations, the receipt and sufficiency of all of which is hereby acknowledged, Grantor does hereby grant, bargain, sell, convey and warrant, except as hereinafter set forth, unto the Grantees, as tenants by the entirety with full right of survivorship and not as tenants in common, the following described property, together with the improvements, hereditaments and appurtenances thereunto belonging, located in the County of DESOTO, State of MISSISSIPPI, and more particularly described as follows, to-wit:

Lot 34, Section A-2, Rosebury PUD, situated in Section 10, Township 2 South, Range 7 West, DeSoto County, Mississippi, as per plat thereof recorded in Plat Book 84, Pages 49-50, in the office of the Chancery Clerk of DeSoto County, Mississippi.

TO HAVE AND TO HOLD unto the Grantees, their heirs and assigns, in fee simple forever, and free from all liens and encumbrances except for the following exceptions:

- 1) Taxes and assessments for the current year and subsequent years, which are not yet due and payable.
- 2) Zoning and/or other land use regulations promulgated by federal, state or local governments affecting the use or occupancy of the subject property.



3) Any and all matters which would be disclosed by an accurate survey of the first date 3 and/or an actual inspection of said property.

IN TESTIMONY WHEREOF, witness the signature of the Grantor on this the 29th day of March, 2006.

MDM Company, LLC

Michael D. Morgan, Chief Manager

STATE OF MISSISSIPPI COUNTY OF DESOTO

PERSONALLY appeared before me, the undersigned authority of law in and for this jurisdiction, the within named Michael D. Morgan, who acknowledged to me that he is the Chief Manager of the Limited Liability Company known as MDM Company, LLC, and that for and on behalf of said Limited Liability Company and as its act and deed he signed and delivered the foregoing instrument of writing on the day and year therein mentioned, he having been first duly authorized to do so.

GIVEN under my hand and official seal on this the 29th day of March, 2006.

(SEAL)

My Commission Expires:

ADDRESS OF GRANTEES:

4908 Rosebrook Circle East Southaven, Mississippi 38671

Home: 462-910-0246 Work: 462-342-1770

ADDRESS OF GRANTOR: 768 Brookhaven Circle East Memphis, Tennessee 38117 Home: NONE

Work: 901-753-7816

PREPARED BY AND RETURN TO: BASKIN McCARROLL McCASKILL & CAMPBELL, P.A.

A. B.

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P. O. BOX 190 SOUTHAVEN, MS 38671-0190 (662) 349-0664

FILE# 806088/JSM